

MiFID II Target Market - openfunds adaption (based on esma Final Report of Guidelines on MiFID II product governance requirements as of 2nd of June 2017/ESMA35-43-620)

5 categories defined by esma (18a - 18e) (plus distribution strategy)		openfunds OF-IDs, field names and values, based on EMT 1.0 version as of August 3rd 2017		
		OF-ID	Field Name	Values
Client Type	The type of clients esma pgr* 18(a)	OFST100000	Is Client Type Retail	"yes" / "no" / "neutral"
		OFST100004	Is Client Type Professional	"yes" / "no" / "neutral"
		OFST100008	Is Client Type Eligible Counterparty	"yes" / "no" / "neutral"
Knowledge and Expertise	Knowledge and Expertise esma pgr* 18(b)	OFST100010	Investor With Basic Knowledge	"yes" / "no" / "neutral"
		OFST100012	Informed Investor	"yes" / "no" / "neutral"
		OFST100014	Advanced Investor	"yes" / "no" / "neutral"
Ability to bear losses	Financial situation with a focus on the ability to bear losses esma pgr* 18(c)	OFST100020	No Ability For Any Capital Loss	"yes" / "no" / "neutral"
		OFST100022	Ability For Limited Capital Losses	"yes" / "no" / "neutral"
		OFST100024	Ability For Total Capital Loss	"yes" / "no" / "neutral"
		OFST100026	Ability For Losses Beyond Capital	"yes" / "no" / "neutral"
Client's objectives and needs esma pgr* 18(e) **	Return Profile	OFST100040	Return Profile Preservation	"yes" / "no" / "neutral"
		OFST100042	Return Profile Growth	"yes" / "no" / "neutral"
		OFST100044	Return Profile Income	"yes" / "no" / "neutral"
		OFST100046	Return Profile Hedging	"yes" / "no" / "neutral"
		OFST100048	Return Profile Options Or Leverage	"yes" / "no" / "neutral"
		OFST100050	Return Profile Other	"yes" / "neutral"
	Time Horizon	OFST024018	PRIIP Recommended Holding Period	Recommended Holding Period In Years
		OFST024019	Maturity Date	YYYY-MM-DD
Risk tolerance		OFST024015	PRIIP Summary Risk Indicator	SRI
		OFST024000	SRRI	SRRI
Distribution Strategy	esma pgr* 26	OFST100124	Eligible For Execution Only Distribution	"retail" / "professional" / "both" / "neither"
		OFST100126	Eligible For Execution Only With Appropriateness Test	"retail" / "professional" / "both" / "neither"
		OFST100128	Eligible For Advised Retail Distribution	"retail" / "professional" / "both" / "neither"
		OFST100132	Eligible For Portfolio Management	"retail" / "professional" / "both" / "neither"

*esma pgr: esma Final Report of Guidelines on MiFID II product governance requirements as of 2nd of June 2017/ESMA35-43-620

**client's objectives and needs can be 'fine-tuned' in "OFST010300 Investment Objective"